



## **IMPRESS ENERGY LIMITED CODE OF CONDUCT**

The goal of establishing the Company as a significant Australian-based oil and gas exploration, development and production Company is underpinned by its core values of honesty, integrity, common sense and respect for people.

The Company desires to remain a good corporate citizen and appropriately balance, protect and preserve all stakeholders' interests.

The Board has adopted a Code of Conduct for Directors and employees of the Company. The Company's goal of achieving above average wealth creation for our shareholders should be enhanced by complying with this code of conduct which provides principles to which Directors and employees should be familiar and to which they are expected to adhere and advocate.

All Directors, officers and any employees are required to meet the following standards of ethical behaviour:

- Act honestly, in good faith and in the best interests of the company as a whole.
- Exercise care and diligence in carrying out all duties.
- Recognise and respect the responsibility to shareholders and other stakeholders of the Company.
- Not misuse information, property or position for an improper purpose including for personal gain or to compete with the company.
- Avoid conflicts of interest and manage conflicts of interest appropriately if they arise.
- Observe the principles of independence in decision making.
- Respect the confidentiality of all confidential information acquired as a result of position and not disclose such information without authorisation.
- Not engage in conduct likely to bring the company into disrepute.
- Observe the spirit and letter of the law and comply with ethical and technical requirements of the appropriate regulatory bodies.

In addition to the general Code of Conduct all Directors and employees who are members of a professional body are required to comply with their respective body's ethical standards.

Any breaches of the Code of Conduct should be reported to the Chair in the first instance for notification to the board. Any disciplinary action including formal warning or dismissal will be decided by the board and where necessary cases may be referred to the appropriate authorities.