



## **IMPRESS ENERGY LIMITED INDUCTION PROCEDURES FOR NEW DIRECTORS**

The Company has no formally constituted Nomination Committee so as detailed in the Board Charter, it is the responsibility of the Chairman to ensure all new Board members are well briefed and have access to all aspects of the Company's operations.

A formal letter of appointment will be provided to all new Directors. It is the responsibility of the Chairman to ensure the new Directors are briefed in the following areas:

- Term of appointment;
- Time commitment required;
- Duties and powers of Directors;
- Special duties or arrangements attaching to the position;
- Remuneration and expenses;
- Requirement to disclose Directors' interests and general matters which may affect independence;
- Names and experience of fellow Board members;
- Directors' right to independent professional advice;
- Indemnity insurance arrangements; and
- Confidentiality and right to access Company information.

In addition to the briefing by the Chairman in respect to the above issues, each new Director will be provided with the following information in hard copy:

- Annual Reports for last 2 financial years;
- Half Year Reports for last 2 half years;
- Board Minutes of the last 12 months;
- All written Company policies including Code of Conduct, Securities Trading Policy, Board Charter, Disclosure Policy, Remuneration Policy and Risk Management Policy;
- Quarterly ASX Reports for the last 4 periods;
- All ASX announcements for previous year from commencement date excluding statutory lodgments (e.g. Directors shareholding notices etc); and
- Company Constitution.